

Q1 2023

Montville Market Report

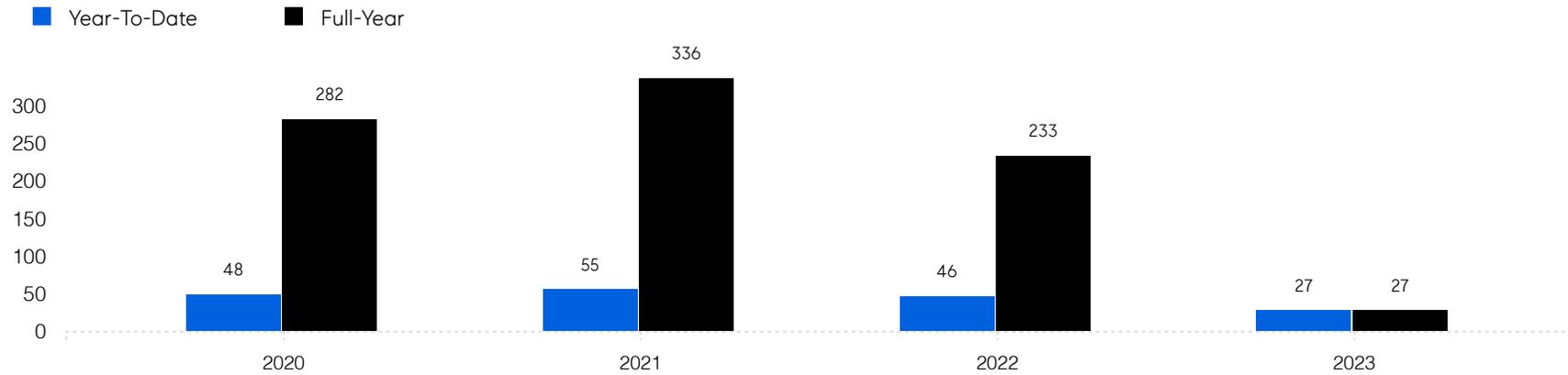
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Montville

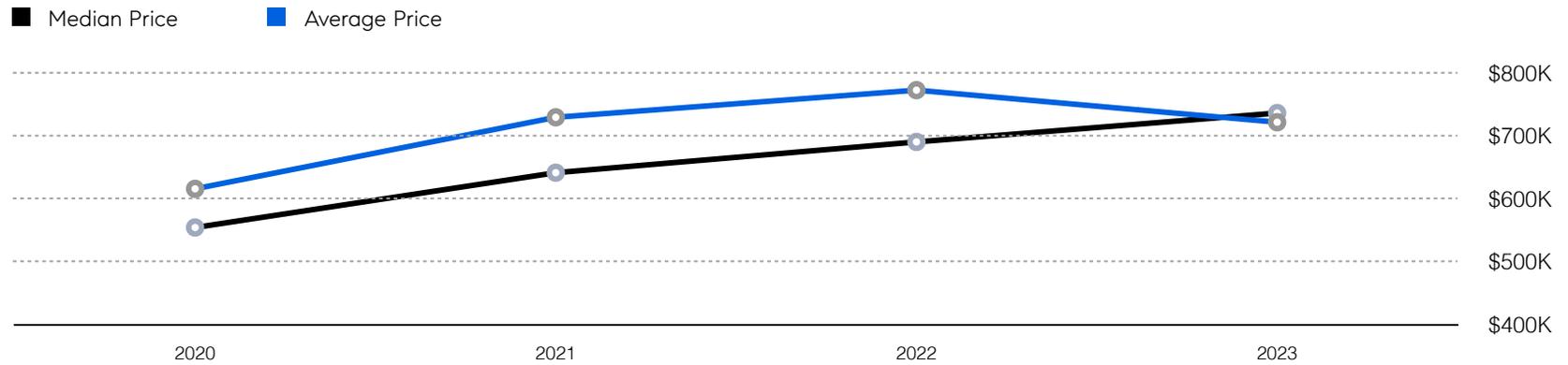
| | | YTD 2022 | YTD 2023 | % Change |
|-----------------------|----------------|--------------|--------------|----------|
| Single-Family | # OF SALES | 32 | 18 | -43.7% |
| | SALES VOLUME | \$25,410,169 | \$14,866,500 | -41.5% |
| | MEDIAN PRICE | \$697,500 | \$812,500 | 16.5% |
| | AVERAGE PRICE | \$794,068 | \$825,917 | 4.0% |
| | AVERAGE DOM | 38 | 34 | -10.5% |
| | # OF CONTRACTS | 35 | 28 | -20.0% |
| | # NEW LISTINGS | 54 | 42 | -22.2% |
| Condo/Co-op/Townhouse | # OF SALES | 14 | 9 | -35.7% |
| | SALES VOLUME | \$7,219,000 | \$4,611,000 | -36.1% |
| | MEDIAN PRICE | \$529,000 | \$518,000 | -2.1% |
| | AVERAGE PRICE | \$515,643 | \$512,333 | -0.6% |
| | AVERAGE DOM | 18 | 13 | -27.8% |
| | # OF CONTRACTS | 24 | 10 | -58.3% |
| | # NEW LISTINGS | 26 | 12 | -53.8% |

Montville

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2021 to 03/31/2023
Source: NJMLS, 01/01/2021 to 03/31/2023
Source: Hudson MLS, 01/01/2021 to 03/31/2023

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